

The SAES[®] Getters Group

First Quarter 2008 Consolidated Results

Conference Call – May 8, 2008

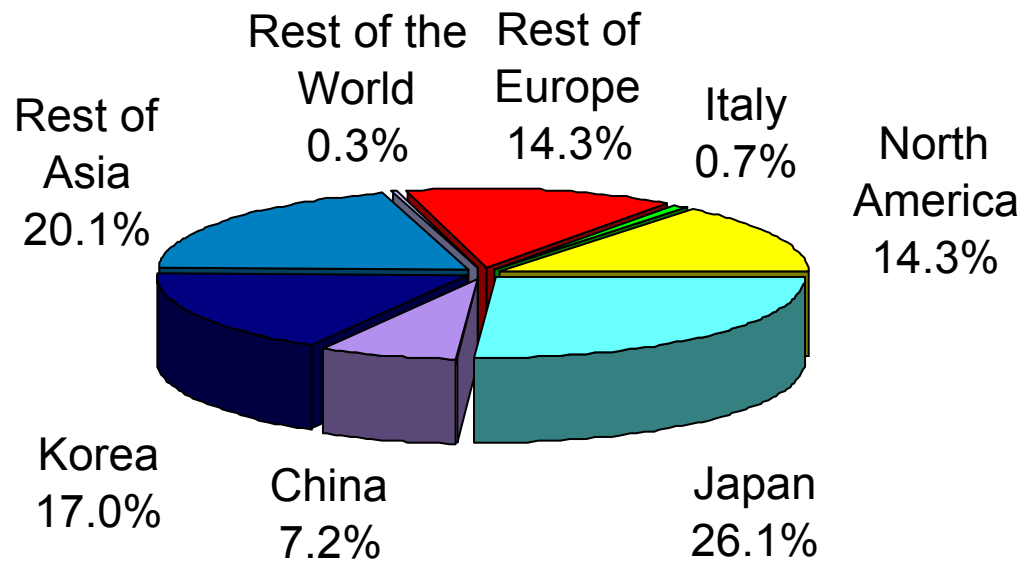
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First Quarter 2008 Highlights

- Sales equal to €42.6 million up by 5.1% compared to €40.6 million in 1Q2007, but increasing by 13.3% excluding the exchange rate effect; persisting negative impact of the exchange rate.
- Acquisitions finalized in the first quarter 2008 (SMA Division of SMC and Spectra-Mat, Inc.) had positively contributed to 1Q2008 sales.
- Gross profit equal to €26.9 million (+2.4% compared to €26.3 million in 1Q2007).
- Operating expenses increased by €1.2 million in 1Q08, mainly for the extension of the consolidation basis.
- Operating income equal to €13.1 million (€14.4 million in 1Q2007). 2007 benefitted from non recurring gain due to changes in the accounting method (€0.5 million).
- Interest and other financial income equals to €0.5 million (in line with 1Q2007).
- Foreign exchange gains to €1.9 million (€0.4 million in 1Q2007).
- Income taxes decreased in percentage to 38.2% from 39.2%, mainly for the decreased tax-rate in Italy.
- Net income increased by 2.2% to €9.6million compared to €9.4 million in 1Q2007.
- €49.7 million of net financial position (€69.1 million as at Dec 31, 2007).
- The positive results of Advanced Materials Business Unit to anticipate the evolution of SAES Getters for the upcoming years.

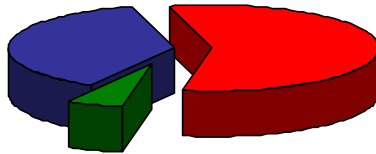
First Quarter 2008 Consolidated Sales By Geographic Area



Information Displays BU Sales

Information Displays

57%



	1Q2008	1Q2007	Total difference	Price-quantity effect	Exchange rate effect
Liquid Crystal Displays	21.2	20.5	3.6%	12.4%	-8.8%
Cathode Ray Tubes	3.1	4.9	-38.1%	-30.2%	-7.9%
Information Displays	24.3	25.4	-4.5%	4.2%	-8.7%

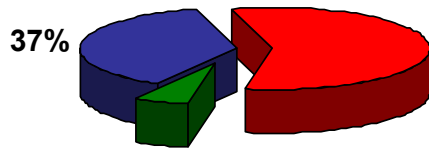
- ✓ Stronger sales in the Liquid Crystal Displays Business, even if affected by the persistent negative exchange rate effect (-8.8%)
- ✓ Continuing decline in the Cathode Ray Tubes Business

All figures in M€, unless otherwise stated

Industrial Applications BU Sales

Industrial Applications

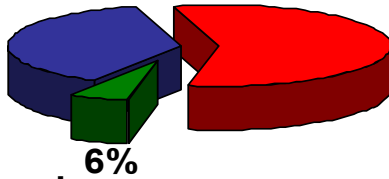
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	1Q2008	1Q2007	Total difference	Price-quantity effect	Exchange rate effect
Lamps	3.2	3.0	4.1%	7.4%	-3.3%
Electronic Devices	5.3	4.3	24.6%	30.9%	-6.3%
Vacuum Systems and Thermal Insulation	1.5	1.2	29.9%	35.5%	-5.6%
Semiconductors	6.0	5.7	4.7%	16.3%	-11.6%
Industrial Applications	16.0	14.2	12.6%	20.3%	-7.7%

- ✓ Increase in the sales of all businesses, mainly of:
 - getters for solar collectors and hydrogen dryers for military applications (*Electronic Devices Business*);
 - pumps for vacuum systems (*Vacuum Systems and Thermal Insulation Business*);
 - gas purifiers for the semiconductor industry (*Semiconductor Business*);
 - getters and metal dispensers for lamps, both discharge and fluorescent (*Lamps Business*)
- ✓ Negative exchange rate effect (-7.7%)
- ✓ Spectra-Mat sales equal to €0.5 million (*Electronic Devices Business*)

Advanced Materials Sales



Advanced Materials

	1Q2008	1Q2007	Total difference	Price quantity effect	Exchange rate effect
Advanced Materials	2.4	0.9	155.8%	158.4%	-2.6%

- ✓ Strong increase in sales, mainly shape memory alloys (SMA) and getter films for MEMS applications
- ✓ Sales of SMA division recently acquired equal to €1.6 million in 1Q2008

All figures in M€, unless otherwise stated

Information Displays Margins

	1Q2008	1Q2007	Total difference
NET SALES	24.3	25.4	-1.1
GROSS PROFIT	18.3	18.7	-0.4
Gross Margin	75.2%	73.7%	
OPERATING INCOME	12.5	13.7	-1.2
Operating margin	51.3%	53.7%	

- ✓ Increased percentage in gross margin, despite the slow-down in revenues, due to better sales mix
- ✓ Operating Income: non recurring gain in 1Q2007 (€0.5 million) for a change in accounting methods related with derivative financial instruments with hedging purposes

All figures in M€, unless otherwise stated

Industrial Applications Margins

	1Q2008	1Q2007	Total difference
NET SALES	16.0	14.2	+1.8
GROSS PROFIT	8.3	7.6	+0.7
Gross Margin	51.7%	53.5%	
OPERATING INCOME	4.8	4.3	+0.5
Operating margin	30.2%	30.2%	

- ✓ Lower gross margin because of a different sales mix
- ✓ Smaller impact of operating expenses, substantially unchanged, thus maintaining the operating margin aligned, despite the slight decrease in gross margin

All figures in M€, unless otherwise stated

Consolidated Income Statements

	1Q2008	1Q2007	Total difference
NET SALES	42.6	40.6	+2.0
GROSS PROFIT	26.9	26.3	+0.6
Gross Margin	63.1%	64.8%	
Operating expenses	13.9	12.7	+1.2
Other income (expenses), net**	-	0.8	-0.8
OPERATING INCOME	13.1	14.4	-1.3
Operating margin	30.7%	35.5%	
Interest and other financial income, net	0.5	0.5	-
Foreign exchange gains (losses), net	1.9	0.4	+1.5
NET INCOME	9.6	9.4	+0.2
Net margin	22.4%	23.1%	

**	1Q2008	1Q2007	Total difference
R&D expenses	4.5	3.9	+ 0.6
Selling expenses	3.3	3.0	+ 0.3
G&A expenses	6.1	5.8	+ 0.3
Tot. Operating expenses	13.9	12.7	+ 1.2

All figures in M€, unless otherwise stated

Net Financial Position

	31 Mar 2008	31 Dec 2007	Difference
Cash and cash equivalents	65.5	70.7	-5.2
Current financial assets	0.6	1.8	-1.2
Current financial liabilities	1.5	1.1	0.4
Current net financial position	64.6	71.4	-6.8
Non current financial liabilities	14.9	2.3	12.6
NET FINANCIAL POSITION	49.7	69.1	-19.4

- ✓ Buy back amounted to €3.3 million
- ✓ Investment in tangible assets amounted to €2.3 million
- ✓ €4 million paid for the acquisition of Spectra-Mat, Inc., net of cash acquired
- ✓ €20.6 million paid for the acquisition of the SMA division from SMC

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Business Outlook

- ❑ The LCD sector will be affected by stock adjustments in some specific markets, price pressure and the negative impact of the exchange rate.
- ❑ Growth rate in LCDs will be partially counterbalanced by cost reduction measures adopted by LCD manufacturers, using smaller numbers of CCF lamps in each single display.
- ❑ Expected further slowdown in CRT market because of the maturity of this segment.
- ❑ Trend of stability to be reported in the market of Industrial Applications.
- ❑ Forecasted growth in all the segments of advanced materials.
- ❑ Continuous efforts for new acquisitions.

Disclaimer and Attestation

This presentation contains forward-looking statements which are based upon current expectations and involve a number of risks and uncertainties. There are a number of important factors that could cause actual results to differ materially from those expressed in any forward-looking statements made by the Company. These factors include the Company's ability to introduce new products at planned costs and on planned schedules, the Company's ability to maintain key client relationships and the environments of the various economies in the countries the Company conducts business. The Company cautions that the foregoing list of important factors is not exclusive. The Company undertakes no obligation to publicly release the result of any revision to these forward-looking statements which may be made to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events.

The Officer Responsible for the preparation of corporate financial reports of SAES Getters S.p.A. certifies that, in accordance with the second subsection of art. 154bis, part IV, title III, second paragraph, section V-bis, of Legislative Decree February 24, 1998, no. 58, the financial information included in the present document corresponds to book of account and book-keeping entries.

*The Officer Responsible for the preparation of corporate financial reports
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Thanks
for your attention

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